

**MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS (UNAUDITED)
FOR THE SIX-MONTHS PERIOD ENDED JUNE 30, 2024
TOGETHER WITH INDEPENDENT
AUDITOR'S REVIEW REPORT**

MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
FINANCIAL STATEMENTS TOGETHER WITH INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024
(All amounts in Saudi Riyals unless otherwise stated)

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**INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**

To the **Shareholders of Marble Design Factory Company**
(Saudi Joint Stock Company)

Introduction:

We have reviewed the accompanying interim condensed consolidated statement of financial position of **Marble Design Factory Company** (Saudi Joint Stock Company) "the company" and its subsidiary collectively referred to together as the "Group", as of June 30, 2024, and the related interim condensed consolidated statement of profit or loss and the other comprehensive income, interim condensed consolidated statements of changes in shareholders' equity and interim condensed consolidated cash flows for the six-months period then ended, and a summary of significant accounting policies and other explanatory notes. The company's management is responsible for preparing and presenting these interim condensed consolidated financial statements in accordance with International Accounting Standard No.34 (Interim Financial Reporting) endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review:

We conducted our review in accordance with the International Standard on Review Engagements No. (2410) Review of interim Financial Information performed by the independent auditor of the entity, endorsed in the Kingdom of Saudi Arabia. A review of the interim condensed consolidated financial statements consists of making inquiries, primarily, to those responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards of Auditing endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express such an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements, have not been prepared in all material respects, in accordance with the International Accounting Standard No. 34 (Interim Financial Report) endorsed in the Kingdom of Saudi Arabia.

For **Al-Kharashi Co.**



Abdullah S. Al Msned
License No. (456)

Riyadh:

25 Muharram 1446H
31 July 2024



MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(UNAUDITED)
AS OF JUNE 30, 2024
(ALL AMOUNTS ARE IN SAUDI RIYALS)

	Note	June 30, 2024 (Unaudited)	December 31, 2023 (Audited)
Assets			
Non-current assets:			
Property, plant and equipment	6	31,154,256	32,516,725
Right -of- use assets		2,133,640	2,261,097
Projects in progress		658,060	-
Total non-current assets		33,945,956	34,777,822
Current assets:			
Trade receivable		6,854,209	2,477,954
Other debit balances		7,207,987	7,250,263
Inventories	7	46,050,089	49,831,521
Cash and cash equivalents	8	12,334,874	15,408,351
Total current assets		72,447,159	74,968,089
Total assets		106,393,115	109,745,911
Equity and Liabilities			
Equity:			
Share capital		60,000,000	60,000,000
Statutory reserve		7,230,071	7,230,071
General reserve	9	-	3,500,000
Retained earning	10	30,140,879	28,048,500
Other comprehensive income items		333,356	333,356
Total equity		97,704,306	99,111,927
Liabilities			
Non-current liabilities:			
Non-current portion of leases liabilities		1,303,296	1,504,473
Employees defined benefits obligations		1,641,603	1,509,227
Total non-current liabilities		2,944,899	3,013,700
Current liabilities:			
Current portion of leases liabilities		443,651	518,067
Trade payables		285,320	272,635
Other credit balances		4,014,939	4,933,720
Provisions for zakat	11	1,000,000	1,895,862
Total Current Liabilities		5,743,910	7,620,284
Total liabilities		8,688,809	10,633,984
Total equity and liabilities		106,393,115	109,745,911

CFO

CEO

Chairman

The accompanying notes are an integral part of these Interim condensed consolidated financial statements (Unaudited)

MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX-MONTHS PERIOD ENDED JUNE 30, 2024
(ALL AMOUNTS ARE IN SAUDI RIYALS)

	<u>Note</u>	For the six-months period ended	
		June 30	
		2024	2023
		(Unaudited)	(Unaudited)
Revenues		26,355,588	26,793,279
Cost of revenues		(10,013,086)	(9,127,681)
Gross profit		16,342,502	17,665,598
General and administrative expenses	12	(6,810,230)	(7,541,720)
Profit from operations		9,532,272	10,123,878
Other business results:			
Other income		170,657	-
Government grants		84,450	70,500
Gain from sale of property, plant and equipment		5,000	1,016,843
Profit for the period before zakat		9,792,379	11,211,221
Zakat		(1,000,000)	(571,000)
Net profit for the period		8,792,379	10,640,221
Other Comprehensive Income:			
Other Comprehensive Income items		-	-
Total comprehensive income for the period		8,792,379	10,640,221
Earnings per share (in SAR):			
From net profit for the period	13	1.47	1.77

<u>CFO</u>	<u>CEO</u>	<u>Chairman</u>
		

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MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (UNAUDITED)
FOR THE SIX- MONTHS PERIOD ENDED JUNE 30,2024
(ALL AMOUNTS ARE IN SAUDI RIYALS)

	Share capital	Statutory reserve	General reserve	Retained earnings	Employees defined benefit obligations	Total
Balance as of January 1,2024(Audited)	60,000,000	7,230,071	3,500,000	28,048,500	333,356	99,111,927
Transfer from general reserve to retained earnings (Note 9)	-	-	(3,500,000)	3,500,000	-	-
Dividends distributions paid during the period (Note 10)	-	-	-	(10,200,000)	-	(10,200,000)
Net profit for the period	-	-	-	8,792,379	-	8,792,379
Balance as of June 30,2024 (Unaudited)	60,000,000	7,230,071	-	30,140,879	333,356	97,704,306
Balance as of January 1,2023(Audited)	60,000,000	5,038,799	3,500,000	18,527,054	-	87,065,853
Net profit for the period	-	-	-	10,640,221	-	10,640,221
Balance as of June 30,2023 (Unaudited)	60,000,000	5,038,799	3,500,000	29,167,275	-	97,706,074

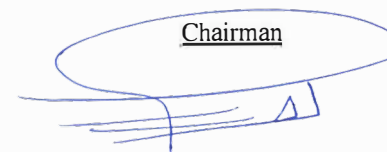
CFO



CEO



Chairman



The accompanying notes are an integral part of these Interim condensed consolidated financial statements (Unaudited).

MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX- MONTHS PERIOD ENDED JUNE 30,2024
(ALL AMOUNTS ARE IN SAUDI RIYALS)

	For the six-months period ended 30 June	
	2024	2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities:		
Net profit for the period before zakat	9,792,379	11,211,221
Adjustments for non-cash items:		
Depreciation of property, plant, and equipment	1,471,719	1,359,070
Amortization of right -of- use assets	496,457	496,138
Employee defined benefit obligation expenses	139,470	140,000
Finance cost for right -of-use assets	37,979	23,419
Gain from sale of property, plant and equipment	(5,000)	(1,016,843)
Change in working capital:		
Trade receivables	(4,376,255)	(656,523)
Other debit balances	42,276	(85,115)
Inventories	3,781,432	1,735,235
Trade payables	12,685	(169,762)
Other credit balances	(918,781)	(4,826,097)
Zakat paid	(1,895,862)	(1,724,973)
Employees defined benefit obligation paid	(7,094)	(23,122)
Net cash flow generated from operating activities	8,571,405	6,462,648
Cash flows from investing activities:		
Acquisition of property, plant and equipment	(109,250)	(192,112)
Proceeds from sale of property, plant and equipment	5,000	4,100,000
Addition to projects in progress	(658,060)	(20,341)
Net cash flow generated from/ (used in) investing activities	(762,310)	3,887,547
Cash flows from financing activities:		
Lease liabilities payments	(682,572)	(714,048)
Dividends distributions paid during the period	(10,200,000)	-
Net cash flow used in financing activities	(10,882,572)	(714,048)
Net change in cash and cash equivalents	(3,073,477)	9,636,147
Cash and cash equivalent at the beginning of the period	15,408,351	4,898,498
Cash and cash equivalents at end of the period	12,334,874	14,534,645

CFO

CEO

Chairman

The accompanying notes are an integral part of these interim condensed consolidated financial statements (Unaudited).

MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE SIX- MONTHS PERIOD ENDED JUNE 30,2024
(ALL AMOUNTS ARE IN SAUDI RIYALS)

1. General Disclosure

1/1- Company information

Marble design factory company - a closed Saudi joint stock company (referred to below the "company")
The company's headquarters is in Riyadh, according to Commercial Register No. 1010423253 on 12/11/1435 AH to practice its activities in:

Marble cutting and installation, the activities of the company's articles of association are the manufacturing industries, construction and building, freight and storage, real estate activities, administrative services, and support services.

The company has the following sub -commercial registers:

Statement	Commercial Registration No	Register history	Headquarters	Activity
Marble Design Company for Contracting	1010232822	26/4/1428 AH	Riyadh	General contracting and build-ings
Marble design factory company	2051239375	03/06/1443 AH	Al Khobar	Retailing for marble, natural & artificial stone, ceramic, porcelain, and marble installation
Marble design factory company	1010772826	13/06/1443 AH	Riyadh	Retailing for marble, natural & artificial stone, ceramic, porcelain, and marble installation

- Marble design factory company (a joint stock company) obtained a national industrial facility license No. (431110119818) on 13/10/1439 AH.
- During the year ended on December 31, 2022, on 27/06/1443 AH (corresponding to 30/01/2022 AD), the shareholders decided to transfer the company from a limited liability company to a closed Saudi joint stock company.
- During the previous year, on 1/21/1445 AH corresponding to 8/8/2023 AD, the company offered 10% of its total shares, amounting to 6 million shares, in the parallel market "Nomu".

The headquarters is in the following address:

Kingdom of Saudi Arabia, Riyadh- 8416 Sadous, the industrial zone, p. 59268, postal code 13968

1/2- Consolidated financial statements:

The company's financial statements, are consolidated with the financial statements of the Home way Real Estate Development Company "The subsidiary" - a limited liability company - one person company whose headquarters is in Riyadh according to commercial registry No. 1010250230 dated 13/05/1429 AH and ends on 19/1/1445 AH - to practice Its activity in: "General construction of residential buildings, general construction of non -residential buildings such as schools, hospitals and hotels, retail marble, natural & artificial stone, ceramic and porcelain, buying and selling lands and real estate and dividing them and selling activities on the map, managing and leasing real estate owned or leased (residential), management and rental Realized or leased properties (non -residential).

On the date of 4/16/1443 AH (corresponding to 11/21/2021 AD), the articles of incorporation of the subsidiary company (Tariq Al-Maskan Real Estate Development Company) were amended by the exit of the partner Muhammad Abdul Rahman Abdullah Al-Naeem and the partner Ahmed Abdullah Abdul Rahman Abdullah Al-Kharashi and the relinquishing of all their shares in the company amounting to 21,300. A share with a capital value of 21,300,000 Saudi riyals to the new capital owner, Marble Design Factory Company - a closed Saudi joint stock company - and the company's status is changed to become a limited liability company- one person,

MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE SIX- MONTHS PERIOD ENDED JUNE 30,2024
(ALL AMOUNTS ARE IN SAUDI RIYALS)

1. General Disclosure -continued

1/2- Consolidated financial statements- continued:

- The subsidiary company was completely acquired by Marble Design Factory Company by 100%. %, and the following is the ownership data of the subsidiary included in these consolidated financial statements.

The subsidiary company	Year Founded	Ownership percentage		Activity	Headquarters
		As of 30 June 2024,	As of 30 June 2023,		
Home way for Real Estate Development	2008 AD	%100	%100	Real estate	Kingdom of Saudi Arabia

2. Basis of preparation

Statement of compliance:

These interim condensed consolidated financial statements were prepared in accordance with IAS 34 (Interim Financial Reports) that is endorsed in the kingdom of Saudi Arabia and other standards and pronouncements that are issued by Saudi Organization for Chartered and Professional Accountants (SOCPA).

These interim condensed consolidated financial statements don't include all the information and disclosures required to prepare a full set of the consolidated financial statements. Hence, these interim condensed consolidated financial statements should be read on conjunction with the group consolidated financial statements for the year ended December 31,2023 AD.

3. Basis of measurement:

3/1 The principle of historical cost:

These interim condensed consolidated financial statements are prepared in accordance with the principle of historical cost and using Accrual basis and the concept of continuity of activity, except the following:

- The employees' defined benefits obligation, which is recognized at the present value of future obligations using the Projected Unit Credit Method.

3/2 Presentation currency and activity:

The financial statements are prepared in the Saudi Riyal, which represents the group's activity currency, all the amounts are rounded to the nearest Saudi Riyals.

4. Basis for consolidating

These interim condensed consolidated financial statements, which include the interim condensed consolidated statement of financial position, the interim condensed consolidated statement of profit or loss and other comprehensive income, the interim condensed consolidated statement of changes in shareholder's equity, the interim condensed consolidated statement of cash flow and notes to the condensed consolidated interim financial statements of the Group, include assets, liabilities and results of the company's business and subsidiaries as shown in note(1) . Subsidiaries are the companies controlled by the Group, and in particular, the group controls the invested company only when the group has:

- Authority over the invested company (the existence of rights that give the group a current ability to direct activities related to the company invested in it).
- Exposure to risks or has rights to obtain different returns through its relationship with the company in which it invests.
- The ability to use its powers over the invested company to influence its returns.

In general, there is an assumption that the majority of voting rights result in control. In support of this assumption, when the group has less than a majority in voting rights or similar rights in the company in which it is invested, the Group takes into account all the facts and circumstances involved in this when ascertaining whether it exercises control over the company in which it invests, including:

MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE SIX- MONTHS PERIOD ENDED JUNE 30,2024
(ALL AMOUNTS ARE IN SAUDI RIYALS)

4. Basis for consolidating- continued

- Contractual arrangements with other voting rights holders of the company in which the investor is invested.
- Rights resulting from other contractual arrangements.
- The voting rights of the group and the potential voting rights.

Subsidiaries are consolidated from the date they begin to control and until they cease to exercise that control. The group accounts for business combinations using the acquisition method when the control is transferred to the group. The converted compensation in the acquisition is generally measured at fair value, as is the case with the net identifiable assets acquired. The excess of the cost of acquisition over the fair value of the identifiable net assets acquired is recorded as goodwill in condensed consolidated interim statement of financial position. non- controlling equity is measured by its share of net assets identifiable to the company acquired at the date of acquisition. The share in profit or loss and net assets not controlled by the Group is listed as a separate item in the interim condensed consolidated statement of profit or loss and other comprehensive income and within the equity in the interim condensed consolidated statement of financial position. Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, are eliminated. Accounting policies of subsidiaries are aligned, where necessary, to ensure consistency with the policies adopted by the Group.

5. Summary for significant accounting policies:

5/1 Judgments, estimates and important accounting assumptions:

The preparation of these interim condensed consolidated financial statements requires management to use provisions and estimates that affect the application of accounting policies and the amounts listed assets and obligations and the disclosure of possible assets and obligations in the date of financial statements, revenues and expenses, and although estimates are based on the best information and events available to the management on the date of issuing financial statements, However, the actual final results may vary fundamentally different from these estimates. These estimates and assumptions are reviewed periodically, the impact of the amendments resulting from changing accounting estimates is shown in the period in which it occurs if the impact of the amendment on the year in which the change occurred only or in the year in which the change occurred and the coming years occurred if the impact of the amendment extends to the year in which the change occurred and coming years.

In the context of applying the group's accounting policies, the management has set the following estimates and provisions, which are essential in the financial statements:

- Measuring defined benefits obligations, major actuarial assumptions.
- Measurement of the impairment allowance of receivables, which is a basic assumption of estimating the weighted average of losses.

5/2 Property, plant, and equipment:

Property, plant and equipment are measured at cost less accumulated depreciation and any impairment losses. Cost includes direct expenditure to acquire the asset. Improvements that significantly increase the useful life of the asset are capitalized. All other expenses related to repairs and maintenance are charged to the statement of profit or loss as incurred. Depreciation on property and equipment is calculated using the straight-line method, net of the estimated residual value, over a period their expected useful lives are according to the following annual percentages.

Statement	Consumption rate	Statement	Consumption rate
•Buildings	%5	• Decorations	%15
•Building fixtures on the land of others	%10	• Vehicles	%20
•Furniture, furnishing, and office equipment.	%10	• Computer and software	%25
•Machine & equipment	%12.5		

MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE SIX- MONTHS PERIOD ENDED JUNE 30,2024
(ALL AMOUNTS ARE IN SAUDI RIYALS)

5/2 Property, plant, and equipment- continued:

If an item of property, plant and equipment consists of components of individual parts for which other appropriate methods or rates of depreciation are applied, then each part is depreciated separately. A separate part is a physical part or a non-physical part that represents a major inspection or repair.

An item of property, plant and equipment is derecognized upon disposal of the asset or when no future economic benefits are expected from its use. Any gain or loss on disposal of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

When there are indications of a change in the estimated residual value or the expected useful lives of property, plant and equipment, the previous estimates are reviewed by management and based on this review, the estimated residual values, expected useful lives or depreciation methods for property and equipment are adjusted prospectively.

5/3 The accounting policies applied to these consolidated brief financial statements are the same as those applied to the unified financial statements for the fiscal year ending December 31, 2023.

5/4 New standards, amendments to standards and interpretations

New standards and a set of amendments to the standards have been issued that are effective as of January 1, 2024, but they do not have a material impact on the group's interim condensed consolidated financial statements.

MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE SIX- MONTHS PERIOD ENDED JUNE 30,2024
(ALL AMOUNTS ARE IN SAUDI RIYALS)

6. Property, plant, and equipment:

	Lands	Buildings	Buildings on the land of others	Furniture, fixtures and office equipment	Machinery & equipment	Decorations	Vehicles	Computers and software	Total
Cost:									
Balance as of January 1,2024 (Audited)	13,441,724	13,271,986	295,343	3,547,741	11,564,972	791,441	2,828,611	756,613	46,498,431
Addition during the period	-	-	-	84,578	-	-	-	24,672	109,250
Disposals during the period	-	-	-	-	-	-	(50,000)	-	(50,000)
Balance as of June 30,2024 (Unaudited)	13,441,724	13,271,986	295,343	3,632,319	11,564,972	791,441	2,778,611	781,285	46,557,681
Accumulated Depreciation:									
Balance as of January 1,2024 (Audited)	-	3,244,004	295,343	1,079,115	6,471,251	791,441	1,547,151	553,401	13,981,706
Depreciation the period	-	313,740	-	170,202	706,345	-	222,320	59,112	1,471,719
Accumulated depreciation for disposals	-	-	-	-	-	-	(50,000)	-	(50,000)
Balance as of June 30,2024 (Unaudited)	-	3,557,744	295,343	1,249,317	7,177,596	791,441	1,719,471	612,513	15,403,425
Net book value:									
Balance as of June 30,2024 (Unaudited)	13,441,724	9,714,242	-	2,383,002	4,387,376	-	1,059,140	168,772	31,154,256
Balance as of December 31,2023 (Audited)	13,441,724	10,027,982	-	2,468,626	5,093,721	-	1,281,460	203,212	32,516,725

MARBLE DESIGN FACTORY COMPANY
(SAUDI JOINT STOCK COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE SIX- MONTHS PERIOD ENDED JUNE 30,2024
(ALL AMOUNTS ARE IN SAUDI RIYALS)

7. Inventories:

	June 30, 2024	December 31,
	(Unaudited)	2023
	(Audited)	(Audited)
Marble and natural stone slabs	46,050,089	49,723,320
Raw materials	–	108,201
	46,050,089	49,831,521

8. Cash and cash equivalents:

	June 30, 2024	December 31,
	(Unaudited)	2023
	(Audited)	(Audited)
Cash at bank	5,222,874	1,408,351
Deposits (less than three months)	7,112,000	14,000,000
	12,334,874	15,408,351

9. General Reserve

The Extraordinary General Assembly held on April 25, 2024, approved the transfer of the general reserve balance amounting to 3.5 million Saudi Riyals, as reflected in the financial statements for the year ended December 31, 2023, to the retained earnings balance.

10. Dividends

The Extraordinary General Assembly held on 04/25/2024 approved the Board of Directors' recommendation to distribute cash dividends to shareholders for the financial year ended on 12/31/2023 in the amount of (10,200,000 Saudi Riyals) (ten million and two hundred thousand Saudi Riyals) at the rate of (1.7). One Saudi riyal (one riyal and seventy halalas) for each share, at a rate of 17% of the company's capital, provided that the eligibility goes to the shareholders who own the shares at the end of trading on the day of the extraordinary general assembly.

11. Zakat:

Zakat position:

The group submitted its consolidated Zakat declaration to the General Authority for Zakat, Tax and Customs until the fiscal year 2023 and obtained a certificate from the Public Authority for Zakat, Tax and Customs valid until 2/11/1446 AH corresponding to 30/4/2025 AD.

Zakat Division Movement Statement:

	June 30, 2024	December 31,
	(Unaudited)	2023
	(Audited)	(Audited)
Balance at the beginning of the period/ year	1,895,862	1,724,974
Zakat paid	(1,895,862)	(1,770,757)
Zakat differences for previous years	–	45,783
Zakat for period/year	1,000,000	1,895,862
Balance at the end of the period/ year	1,000,000	1,895,862

MARBLE DESIGN FACTORY COMPANY
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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)
FOR THE SIX- MONTHS PERIOD ENDED JUNE 30,2024
(ALL AMOUNTS ARE IN SAUDI RIYALS)

12. General and administrative expenses:

	June 30, 2024	June 30, 2023
	(Unaudited)	(Unaudited)
Salaries, wages and related	1,957,600	2,485,800
Allowance and rewards of the members of BOD and related committees	970,000	970,000
Communication and rewards	925,000	336,700
Depreciation of property, plant and equipment	515,101	475,674
Amortization of right of use assets	496,457	496,138
Marketing expenses	431,433	1,071,076
Professional fees and consultations	289,960	686,381
Social insurance	247,646	188,815
Maintenance and repair	188,000	167,903
Medical insurance	131,980	110,788
Fees and certificates	107,061	91,022
Visa and residencies	106,033	51,919
Defined employee benefits	97,629	140,000
Phone and mail	69,626	54,955
Fuels	64,401	58,220
Water, electricity, and utilities	57,235	37,851
Employees 'tickets	52,572	20,000
Interest for Lease contract	37,979	23,419
Stationary	25,425	43,089
Property insurance	16,245	19,000
Bank commissions	10,254	12,970
Other exp	12,593	-
	6,810,230	7,541,720

13. Earnings per share:

	June 30, 2024	June 30, 2023
	(Unaudited)	(Unaudited)
Net profit for the period	8,792,379	10,640,221
Number of shares	6,000,000	6,000,000
Earnings per share	1,47	1,77

The earnings of the reduced per share is the same as the basic earnings per share, as the company has no reduced tools.

**MARBLE DESIGN FACTORY COMPANY
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(ALL AMOUNTS ARE IN SAUDI RIYALS)**

14. Fair value measurement:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Underlying the definition of fair value is the presumption that the Company is a going concern and there is no intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange dealer, broker, industry Company, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

When measuring the fair value, the Company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

-Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that can be accessed at the measurement date.

-Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

-Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Company's financial assets consist of cash and bank balances, investment, restricted cash deposits and other receivables, its financial liabilities consist of trade payables, financial facilities and other liabilities.

The Company's management determines the policies and procedures for both recurring fair value measurement and for non-recurring measurement.

All financial assets and liabilities are measured at amortized cost and the carrying amounts of financial assets and financial liabilities measured at amortized cost approximate to their fair values.

15. Approval of the Interim condensed consolidated financial statements:

The interim condensed consolidated financial statements were approved by the Company's Board of Directors on 22 Muharram 1446H (July 28, 2024G).